

Whitlam Institute

WITHIN THE UNIVERSITY OF WESTERN SYDNEY

University of
Western Sydney

Bringing knowledge to life



2009 SYMPOSIUM

Governing the Economy: the challenges & the possibilities

Presented by the Whitlam Institute
in partnership with the
University of Western Sydney
School of Economics and Finance

Monday 30 November 2009
InterContinental Sydney



About the Whitlam Institute

The Whitlam Institute within the University of Western Sydney commemorates the life and work of Gough Whitlam and pursues the causes he championed. In doing so, the Institute bridges the historical legacy of Mr Whitlam's years in public life and the contemporary relevance of the Whitlam Agenda to public discourse and policy.

Whitlam Institute Program

Through the Whitlam Institute Program we strive to be a leading national centre for dialogue and debate on public policy. The Program comprises a range of policy development and research projects, public education activities and special events. In 2009 the Institute's work has included a range of activities focussing on the Australian economy. In April we launched *Perspectives*, a new series of essays to offer the opportunity to respected public intellectuals to canvass ideas and put forward their views on the policies that would shape a better, fairer Australia. The first essay in the series, *An agenda for social democracy*, was by respected economist Professor John Quiggin. The Institute also presented a series of three public information sessions with the UWS School of Economics and Finance – *Getting to Grips with the Economy*. The presentations from this series are now available on DVD-ROM.

Whitlam Prime Ministerial Collection

The Whitlam Institute is also home to the Prime Ministerial Collection of Mr Whitlam's personal papers, books and memorabilia.

About the School of Economics and Finance at UWS

The School of Economics and Finance at the University of Western Sydney is comprised of about 34 academic staff covering the disciplines of economics, finance and commercial property investment and valuation. The School teaches across two campuses – Parramatta and Campbelltown – and its classes range from near 2000 students enrolled in first year to a cohort of 25 Ph.D students. A pluralist approach is a key distinguishing feature of teaching and research.

Academic staff have recently been recognized with the American Real Estate Society Distinguished Service Award, the European Real Estate Society achievement award and membership of World Economic Forum's "Global Agenda Council on the Future of Real Estate". This year staff have published books on a range of diverse topics including 'Multinational Business Finance', 'Systematic Risks in Security Pricing and Global Stock Market Integration', 'Growth, Employment and Poverty Reduction: The Case Study of Indonesia' and 'The Economics of Rivalry, Conflict and Cooperation'.

Governing the Economy: the challenges & the possibilities

Symposium Background

The Prime Minister, Mr Rudd, has called for public discussion of alternative approaches to governing the economy, a call already heeded by a number of writers and practitioners including former Prime Minister John Howard. Internationally, other world leaders have criticised recent governing and regulatory practices severely and have called for a renewed national and international policy architecture. In addition, rapidly industrialising economies such as China's, India's and Brazil's are adding to the range of policy choices available to decision-makers.

The relationship between government and economy, the state and the market, has been at the heart of political contestation and scholarly debate for over two centuries. Different answers have been provided in different times and places, the resulting practice always shaped by the particularities of history, geography and culture.

The past 30 years have seen a shift particularly, but not solely, within English-speaking countries, away from the post-war approach of governmental guidance and regulation of the economy towards an approach stressing more the primacy, efficiency and self-regulating character of markets.

Most recently, the global financial crisis and the now near-universally accepted reality of climate change, have again raised fundamental questions about how best to govern a modern economy.

There are good reasons, then, for a high-level symposium on governing the economy at this time.

“Governing the Economy: the challenges & the possibilities” provides an ideal opportunity for addressing the contemporary challenges of economic governance for Australia from a variety of institutional perspectives articulated by institutional leaders themselves. The symposium seeks to address the challenges confronting contemporary economic governance and the institutional possibilities adequate to addressing those challenges.

Program

Symposium Patron: John Phillips AO

9:00 am: Opening and Welcome

John Phillips AO, Chancellor, University of Western Sydney

9:15 am: The Challenges Ahead

Professor Warwick McKibbin, Director,
Centre for Applied Macroeconomic Analysis, ANU;
Board member, Reserve Bank of Australia

9:50 am: The Macroeconomic Landscape and Monetary policy

Bernie Fraser, Former Treasury Secretary and
Former Governor, Reserve Bank of Australia

11:00 am: Fiscal Policy: More than just a national budget

Dr Ken Henry, Secretary, Australian Treasury

12 noon: Markets: Free, but not beyond Government intervention

Gary Banks, Chair, Productivity Commission

1:00 pm: Lunch

Panel: Reporting the Economy

2:30 pm: Close

Professor Janice Reid AM, Vice-Chancellor,
University of Western Sydney

A large, stylized, white signature of John Phillips AO is written vertically on the right side of the page. The signature is highly cursive and overlaps the text of the program.

Registration

by 16 November 2009 to Valerie Wilden at:

Fax: 02 9685 9110
Phone: 02 9685 9187
Email: info@whitlam.org
Post: Whitlam Institute
Locked Bag 1797
Penrith South DC NSW 1797

Note: All registrations include the lunch session.

Corporate Sponsorship

Table of 8 @\$10,000 per table

Individual registrations

..... (number) Individual registrations @ \$750 per person

Total \$.....

All table and individual registration amounts include GST.

I am unable to attend the symposium and would like to support the Whitlam Institute by making a tax deductible donation of \$..... (Donations to the Whitlam Institute over \$2 are tax deductible)

PLEASE SEE OVERLEAF FOR PAYMENT OPTIONS

Please notify us of any dietary requirements.

Payment Options

- Cheque enclosed payable to
The Whitlam Institute within the University of Western Sydney

- iPAY – iPAY allows you to pay online by credit card, or by BPay or POST BillPay
Please visit <http://ipay.uws.edu.au> and follow the link to the Whitlam Institute

- Please charge my credit card: Visa Mastercard

Credit Card Number:

Expiry Date: __ / __

Name on Card:

Signature:

Date: __ / __ / __

For receipting and contact purposes please state clearly the following details:

Name:

Organisation:

Address:

.....

Phone:

Email:

For tax information relevant to your circumstances, please seek independent tax advice.

Who this symposium is for

- Senior policy makers
- Corporate executives and managers
- Economists
- Leaders in the not-for-profit sector
- Academics

Symposium Venue

InterContinental Sydney

117 Macquarie Street, Sydney

Symposium: James Cook Ballroom

Lunch: Fort Macquarie Room

Robertson

Whitlam Institute

WITHIN THE UNIVERSITY OF WESTERN SYDNEY

Locked Bag 1797 Penrith South DC NSW Australia 1797

T + 61 2 9685 9187 F + 61 2 9685 9110

E info@whitlam.org W www.whitlam.org

